

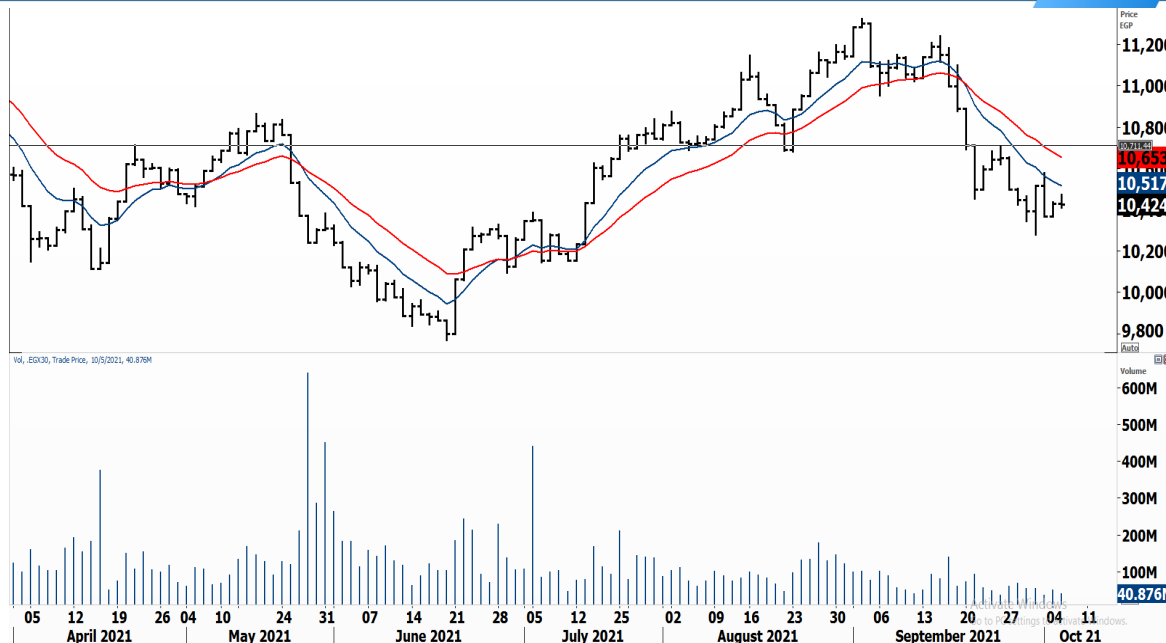


PIONEERSECURITIES

TECH TO THE POINT

6–Oct- 2021

This report must be read with the disclaimer
on the last page



Price EGP	Last	10,432.63
	High Today	10,471.44
	Low Today	10,412.07
	Volume M	42.004
	First Support	10,300
	Second Support	10,100
	First Resistance	10,700
	Second Resistance	11,000
	Stop Loss	
Volume	HISTORICAL RETURN %	
	1 WEEK	-0.14%
	1 MONTH	-5.98%
	1 QUARTER	2.74%
	1 YEAR	-5.22%
	YTD	-3.80%

Analysis

The ability of the index to maintain itself at current levels should be positive if a rebound takes place from current levels. In other words, we should see a rebound from this area or another wave of selling pressure will take place.

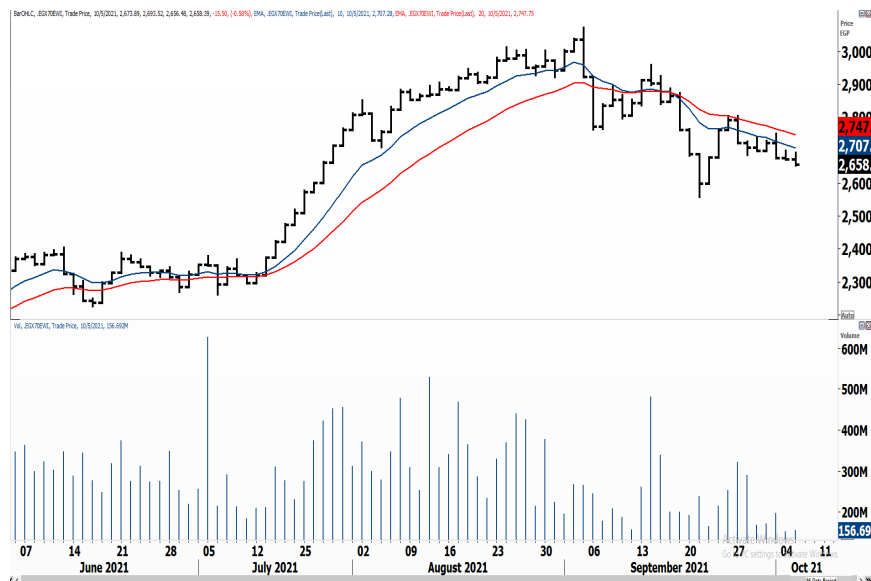
Thus, if the EGX 30 rebounds and breaks initially the 10,550 level upwards, this will be considered as an early signal of a potential break above 10,700, which will be the first formal signal to buy on a short-term basis.

Egyptian Small Caps Index .EGX 70

Analysis

The EGX 70 decline is currently losing momentum, which tells us that sellers are losing their aggressiveness. This should be a signal of a potential rebound from here.

As we mentioned before, the 2,800 level is the first peak that should be watched. A break above this minor peak will trigger an entry signal.



Resistance


No stocks broke their resistance yesterday


Support


No stocks broke their support yesterday


Testing

Support


ADIB  The recent decline of ADIB looks healthy. A sharp rise followed by a decline with shrinking momentum and lower volumes. Those who want to buy here can enter at these levels with a stop below 14. Our target will be set around 16.5

COMI  The 42 level is a 62% retracement of the whole rise, which should constitute as a support for the stock. If a rebounds takes place from here, CIB will probably reach 44-45 where selling pressure will probably be stronger

CIEB  The stock has minor support at 24.5-25. Those who want to step in should place their stop below support. On the other hand, investors who want to enter after confirmation can buy at the 26.5 breakout.

MPRC  Rebounded form its support that lies at 5.25, and looks like it wants to break upwards. A break above 5.65 will trigger a buy signal with a target at 6.2.

Resistance

RAYA  If the 2.8 level is broken upwards, a buy signal will be triggered with a target around 3.1. RAYA looks better than before and is preparing itself for a nice rise.

AMOC  We need to break 4 to the upside before entering. Only a breakout above this level will trigger a buy signal.

Symbol	S. Description	Last	Buying Area	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

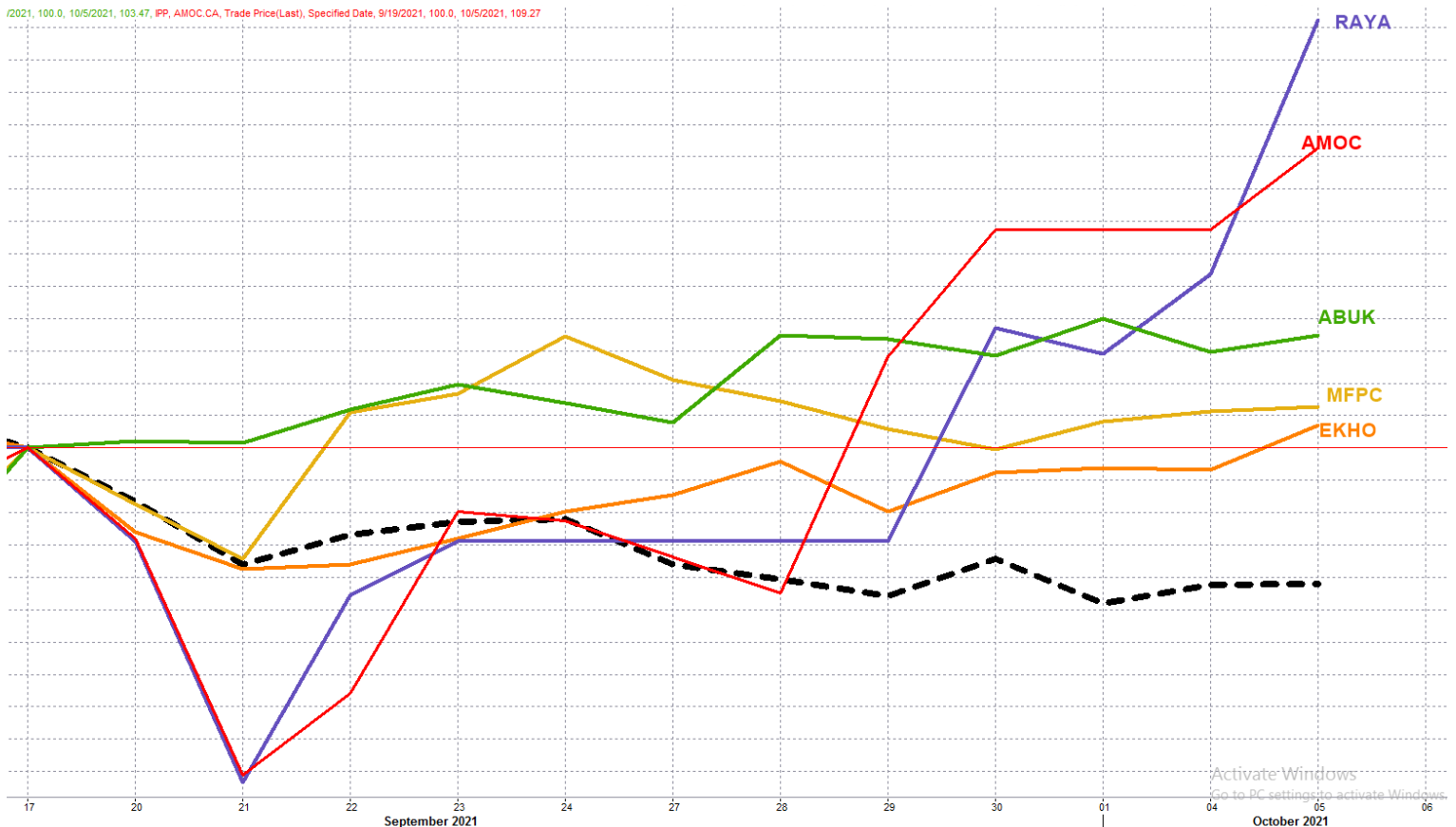
Yesterday's T+0/T+1 Trades

Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action



Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	42	41	39.3	44	46.2	↔	Hold	46.2
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	14.80	13.5	12.25	15	15.8	↓	P.Sell	15.8
EAST.CA	EASTERN CO/d	12	11.9	11.5	12.8	13.3	↑	Hold	12.8
EKHO.CA	EGYPT KUWAIT H/d	1.171	\$1.115	\$1.09	\$1.174	\$1.2	↔	Hold	\$1.115
TMGH.CA	TALAT MOSTAFA/d	7.3	7.05	6.75	7.5	7.9	↔	Hold	7.05
ABUK.CA	ABU QIR FERTILIZERS /d	20	19.7	19	20.5	21	↔	Hold	19
HRHO.CA	EFG HERMES HOL/d	11.69	11.70*	11.4	12.4	13	↔	Hold	11.9
SWDY.CA	ELSWEDY ELECTR/d	8.06	7.9	7.6	8.4	9.1	↔	Hold	7.9*
ETEL.CA	TELECOM EGYPT/d	13.7	13.5	12.9	14.5	15.2	↔	Hold	14.5
CLHO.CA	CLEOPATRA HOSPITAL	4.25	4.2	3.9	4.7	5	↔	Hold	4.2
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	89.13	85	80	95	1.02	↑	Hold	80
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	11.62	11.6	11.25	12.5	12.9	↔	Hold	12.5
ISPH.CA	IBNSINA PHARMA/d	3.25	3.06	2.87	3.5	3.8	↓	P.Sell	3.8
MNHD.CA	NASR CITY HOUS/d	2.63	2.6	2.15	2.77	2.9	↓	P.Sell	2.9
SKPC.CA	SIDI KERIR PET/d	8.8	8.65	8.2	9.2	9.7	↓	P.Sell	9.7
CIEB.CA	CREDIT AGRICOL/d	25.7	25	24	26.2	27.5	↔	Hold	27.5
PHDC.CA	PALM HILL DEV /d	1.930	1.9	1.85	2.06	2.13	↔	Hold	1.85
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.89	3.65	3.45	3.95	4.25	↔	Hold	3.45
ESRS.CA	EZZ STEEL/d	13.64	11.8	11.3	13.75	14.1	↔	Hold	13.75
ORWE.CA	ORIENTAL WEAVERS /d	8.6	8.3	8	9	9.4	↔	Hold	8
HELI.CA	HELIOPOLIS/d	4.9	4.8	4.6	5.24	5.6	↔	Hold	5.24
MTIE.CA	MM GROUP FOR INDUSTRY /d	6.53	6.2	5.84	7	7.5	↓	P.Sell	6.2
AUTO.CA	AUTO GHABBOUR /d	4.03	4	3.8	4.35	4.55	↔	Hold	4.35
SPMD.CA	SPEED MEDICAL	1.787	1.74	1.6	2.05	2.25	↓	P.Sell	2.25
CCAP.CA	CITADEL CAPITA/d	1.132	1.11	1.09	1.16	1.2	↔	Hold	1.09
ORHD.CA	ORASCOM EGYPT/d	4.74	4.75*	4.5	4.95	5.2	↓	P.Sell	5.2
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.74	2.4	2.11	2.88	3.07	↔	Hold	2.11
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.01	2.02*	1.92	2.14	2.2	↔	Hold	2.2
EGTS.CA	EGYPTIAN RESORTS CO	1.71	1.62	1.47	1.85	2.02	↓	P.Sell	2.02

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.